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Staff Report

Item 6

To: Lemoore City Council
From: Nancy E. Cota, Finance Director
Date: December 15, 2006
Subject: AB1600 Development Impact Fees Annual Report –
FY05/06

Background

Pursuant to Government Code Section 66006, the City of Lemoore is required to provide annually an accounting report related to development impact fees. A summary of the year-end balances by individual type of impact fee is attached. This report documents the use of the collected impact fees and the balances remaining within each type of fee. This report was available on December 7, 2006 for public review.

Budget Impact

None

Recommendation

It is recommended that the Council open the Public Hearing and accept testimony concerning the Impact Fees Annual Report. After testimony on the report, the Council should accept and file the FY05/06 Development Impact Fees Annual Report as required by Government Code section 66006.