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STAFF REPORT

Item # 5F

To: Lemoore City Council
From: Nancy Cota, Finance Director
Date: November 22, 2006
Subject: Budget Adjustment – Streets Division

Background

In November of 2004 the City received an insurance payment on the damage of a solar powered school flashing light. These funds were absorbed in the General Fund Revenues of 2004/2005. A replacement is now available. The two units can be purchased for a total of approximately \$6,200. In order to fund the repair, a budget adjustment will be needed.

Budget Impact

An increase in Streets Equipment Capital Outlay of \$6,200.

Recommendation

Staff recommends that City Council, by motion, approve the increase of the Streets Division Equipment Capital Outlay Budget for the current fiscal year of \$6,200.