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City of  
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**To: Lemoore City Council** Item # \_\_\_\_\_  
**From: Nancy Cota, Finance Director**  
**Date: March 16, 2006**  
**Subject: 2005-2006 Fund Budget Revisions**

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**Discussion:**

After an extensive review of the current year budget, working with departments reviewing their anticipated needs for the balance of this current year, staff is requesting the following changes be made to the current budget:

**Revenues**

Staff has reviewed the past seven months recommends the following changes based on the City of Lemoore's year-to-date revenues and current economic changes. The result of all the following changes is an increase of \$1,824,088 in General Fund Revenues (pages 9-14 of the budget).

- ? Secured Property Taxes (3010) are recommended to be increased by \$153,750 due to a recalculation of the State's Triple Flip.
- ? Sales and Use Tax (3022) is recommended to be increased by \$100,000 due to an increase in anticipated revenue.
- ? Building permits (3040) is recommended to increase by \$80,000 due to current year-to-date activity and an analysis of projected new construction.
- ? Vehicle License Fees (3755) is increased by \$91,338 due to the difference of a one-time State back payment and a reductions of the State's previous projections.
- ? Sale City owned Property (3865) is increased by \$1,399,000 due to the sale of a portion of the Cinnamon Municipal Complex.

**Expenditures**

Staff recommends the changes to salary and benefit expenditures due to the three new MOU's ratified since the budget was initially adopted. Changes in operating expenses are all from previously accepted budget amendments primarily to asset replacements and capital outlay. Other changes were strictly transfers from one classification to another without increasing total authorization.

Staff will be prepared to answer specific questions on these recommendations Tuesday evening.

Additionally, if council wishes to have their budget rebound, staff will be happy to do so if you will leave with us at your earliest convenience.

**Budget Impact:**

The General Fund revenue budget adjustment for this fiscal year increases by \$1,824,088, the General Fund expenditures increase by \$278,899, and the General Fund asset replacement increases by \$49,045 for a net change to the General Fund fund balance of \$1,496,144.

**Recommendation:**

That the City Council, by motion, approve these budget revisions.