
**AMENDMENT NO. 1
TO DISPOSITION AND DEVELOPMENT AGREEMENT
NELSON MAJORS PROJECT**

The Lemoore Redevelopment Agency, a public body, corporate and politic ("Agency"), and Nelson E. Majors (the "Redeveloper") enter this Amendment No. 1, effective as of September 20, 2006 (the "Effective Date").

RECITALS:

- A. Pursuant to Disposition and Development Agreement between the Agency and Redeveloper, dated December 6, 2005 (the "Agreement"), a 12-month escrow was opened on real property within the County of Kings, City of Lemoore, more particularly described as APN No. 024-051-011 (the "Property").
- B. Under the Agreement, Redeveloper is required to construct one or more build-to-suit buildings totaling at least 11,880 square feet to be leased and/or used for light industrial and/or commercial uses (the "Project").
- C. Redeveloper has requested that the building size be reduced to approximately 5,000 square feet to accommodate vehicle display for a used car dealership. Agency has determined that with the restrictions stated in paragraph 2 below, this is an appropriate use of the property and is in the best interests of the Agency and the public.

Therefore, Agency and Redeveloper agree as follows:

AMENDMENT:

- 1. The size of the building to be constructed for the Project as stated in Exhibit B of the Agreement is amended to approximately 5,000 square feet.
- 2. The mean sales price of vehicles shall be not less than \$10,000.
- 3. Except as provided in paragraph 1 and 2, the Agreement is unchanged and remains in full force and effect.

REDEVELOPER:

AGENCY: Lemoore Redevelopment Agency

By _____
Nelson E. Majors

By _____
Jeff Briltz, Executive Director

All signatures must be notarized