

RESOLUTION NO. 2007-33

**A RESOLUTION OF THE LEMOORE CITY COUNCIL
AUTHORIZING THE COMMITMENT OF THE CITY'S HOME
INVESTMENT PARTNERSHIPS PROGRAM INCOME TO THE
OLEANDER TERRACE PROJECT.**

At a Regular Meeting of the City Council of the City of Lemoore duly called and held on August 7, 2007 at 7:30 p.m. on said day, it was moved by Councilmember _____ seconded by Councilmember _____ and carried that the following Resolution be adopted:

WHEREAS:

- A. The City of Lemoore has available \$167,083 of Program Income from the HOME Investment Partnerships Program ("HOME").**
- B. In response to the HOME 2007 Notice of Funding Availability, the City of Lemoore a municipal corporation will be applying for an allocation of HOME funds.**
- C. In addition to the allocation being requested for the Oleander Terrace Project, the City wishes to commit the Program Income balance of \$167,083 to this project.**

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lemoore that:

- 1. The City shall commit One hundred, sixty-seven thousand and eighty-three dollars (\$167,083) of HOME Program Income for the following activity:
The Rental New Construction Project known as Oleander Terrace, a 66-unit affordable multi-family housing community to be located in the City of Lemoore.**
- 2. The City hereby agrees to use the HOME funds for eligible activities in the manner approved by the Department in accordance with the statutes and**

regulations set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in the Title 24 of the Code of Federal Regulations, part 92 and Title 25 of the California Code of Regulations commencing with section 8200.

Passed and adopted at a Regular Meeting of the City Council of the City of Lemoore held on the 7th day of August 2007 by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAINING:

APPROVED

John F. Murray, Mayor

ATTEST:

Nanci C. O. Lima, City Clerk

CERTIFICATE

STATE OF CALIFORNIA)
COUNTY OF KINGS) ss.
CITY OF LEMOORE)

I, Nanci C. O. Lima, City Clerk of the City of Lemoore do hereby certify the foregoing Resolution of the City Council of the City of Lemoore was duly passed and adopted at a Regular Meeting of the City Council held on August 7, 2007.

DATED: August 8, 2007

Nanci C. O. Lima, City Clerk

