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**Redevelopment
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Staff Report

ITEM NO. 15

**To: Lemoore City Council and
Redevelopment Agency Board**

From: Judy Holwell, Redevelopment Project Manager

Date: November 28, 2007

Subject: RDA Five-Year Implementation Plan Update

Discussion

California State Assembly Bill 1290 requires that every redevelopment agency adopt a five-year implementation plan for each redevelopment project area within their jurisdiction and review the plan once within the five-year period. In December 2004, the Lemoore Redevelopment Agency adopted our current Five-Year Implementation Plan for the calendar years 2005-2009. As required by Health & Safety Code §33490(c), the Agency, at least once within the five-year term of the plan, shall conduct a public hearing, which has been duly noticed, to review the progress within each of the areas within the jurisdiction of the Implementation Plan and to hear testimony from all interested parties. Staff will review the progress made in each of the areas outlined in the Implementation Plan on Tuesday evening.

In addition to the review, the Agency is required by Health & Safety Codes §33080, §33080.1 and §33080.2 to 1) file an annual financial report with the State Controller, 2) file a financial status report, including the Agency's audit report, with City Council, and 3) inform City Council of any major violations of Redevelopment law based on the independent financial audit report. The Agency must further inform City Council that the failure to correct any major violation may result in the filing of an action by the Attorney General. The Agency Board has annually accepted the RDA Audited Financial Statements and filed them with the State Controller satisfying Health & Safety Code §33080.

As you know, a complaint was reported for failure to submit the 2004-2005 annual report of housing activity with the State Controller; which is an electronic filing. Upon notification to the Agency that the report had not been received, Finance Director Cota immediately pulled the hard copy of the report and made the submission. The State has acknowledged receipt of the report. This matter is closed.

The oral presentation to be given Tuesday evening satisfies the requirements of Health & Safety Codes §33080.1 and §33080.2. Following the presentation, the Board is asked to approve Resolution No. 2007-04, attached, which memorializes the public hearing.

Budget Impact

None.

Recommendation

That the Agency Board:

- 1) Hold a public hearing, as required by Health & Safety Code §33490(c), to review the progress and hear testimony from the public regarding said Redevelopment Plan and corresponding Five-Year Implementation Plan;
- 2) Accept the oral presentation and accompanying slide show as the report to City Council as required by Health & Safety Codes §33080.1 and §33080.2; and
- 3) Adopt Resolution No. 2007-04 memorializing the public hearing.