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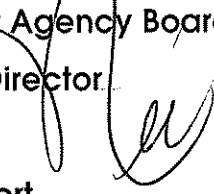


**Office of the
Executive Director**

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Item # 11C

To: Lemoore Redevelopment Agency Board
From: Nancy E. Cota, Finance Director
Date: April 25, 2007
Subject: Quarterly Investment Report



Background:

California Government Code and the City Investment Policy require the Redevelopment Agency Board review and accept the Quarterly Investment Report.

Budget Impact:

None.

Recommendation:

That the Agency Board accept, by motion, the Quarterly Investment Report for the quarter ended March 31, 2007.

City Of Lemoore/Lemoore Redevelopment Agency
Summary of Investments
As of March 31, 2007

Authorized Investments Institution	Type of Investment	Date of Invest.	Term	Rate of Interest	Quarterly Earnings	Deposit/Cost	Market Value	Percent Distributed
A. City/RDA Investments (City/RDA Control)								
1 Bank of America Laguna 05879-85428	Passbook Pub. Agency Sav.	9/8/2000	open	0.20%	\$ 99	\$ 197,179	\$ 197,179	0.54%
2 B of A Laguna/City of Lemoore 05870-00101	C.D. (1)	9/8/2000	30 days	2.15%	2,279	316,846	316,846	0.87%
3 Local Agency Investment Fund-City	L.AIF/St. of Calif.	----	open	5.17%	268,115	21,873,793	21,873,793	59.97%
4 Local Agency Investment Fund-RDA	L.AIF/St. of Calif.	----	open	5.17%	117,977	9,327,449	9,327,449	25.57%
5 Bank of America 05872-00691	C.D.	5/6/1998	180 days	3.65%	931	116,192	116,192	0.32%
6 Bank of America 05870-01502 - SLESF	C.D.	10/10/2000	30 days	2.15%	616	113,765	113,765	0.31%
7 National Bank of Arizona (formerly Stockman's) 884-500029-9	C.D.	4/22/2002	30 mos.	3.06%	790	105,521	105,521	0.29%
8 Wells Fargo LMGC Cap Reserve 603-5692599	Savings	----	open	0.90%	160	72,052	72,052	0.20%
9 Union Bank of California 7020022250	Operating Account	6/24/2002	open	0.20%	284	975,042	975,042	2.67%
10 Union Bank of California 7020025284	Premier Interest	10/13/2005	open	4.69%	39,407	2,137,209	2,137,209	5.86%
11 Union Bank of California-RDA 7020022269	Operating Account	6/24/2002	open	0.20%	52	202,189	202,189	0.55%
12 Union Bank of California-RDA 7020025292	Premier Interest	12/5/2005	open	4.69%	22,856	1,037,199	1,037,199	2.84%
Sub Total					\$ 453,566	\$ 36,474,436	\$ 36,474,436	100.00%
Weighted Average yield of all Investments				4.97%				

Type of Instrument City Function	Type of Invest.	Fiscal Agent	Rate of Interest	Quarterly Earnings Rec.	Deposit/Cost	Market Value
B. Cash with Fiscal Agents (Agent Control)						
1 Water Bond Construction	U. S. Treasury	Union Bank	0.00%	-	-	-
2 Sewer Bond Construction	U. S. Treasury	Union Bank	0.00%	-	-	-
3 Water Sewer Bond Res.	U. S. Treasury	Union Bank	5.64%	470	517,425	517,425
4 Golf Course Res. Fund	U. S. Treasury	Union Bank	4.62%	7,047	640,295	640,295
5 Golf Course Lease Payment	U. S. Treasury	US Bank	4.74%	446	50,085	50,085
6 Golf Course Letter of Credit	U. S. Treasury	US Bank	4.74%	2	211	211
9 RDA 2003 (95) Special	U. S. Treasury	U.S. Bank	4.67%	325	1,221	1,221
10 RDA 2003 (95) Reserve	U. S. Treasury	U.S. Bank	4.15%	18,571	896,632	896,632
11 RDA 1998 Special Fund	U. S. Treasury	U.S. Bank	4.96%	2	161	161
12 RDA 1998 Interest	U. S. Treasury	U.S. Bank	-	-	-	-
13 RDA 1998 Reserve	U. S. Treasury	U.S. Bank	4.74%	4,710	404,640	404,640
Subtotal Cash with Fiscal Agents						2,510,670
Total Investments						\$ 38,985,106