

**AMENDMENT NO. 2
LEMOORE REDEVELOPMENT AGENCY
TO DISPOSITION AND DEVELOPMENT AGREEMENT
NELSON MAJORS PROJECT**

The Lemoore Redevelopment Agency, a public body, corporate and politic ("Agency"), and Nelson E. Majors (the "Redeveloper") enter this Amendment No. 2, effective as of October 17, 2007 (the "Effective Date").

RECITALS:

- A. Pursuant to Disposition and Development Agreement between the Agency and Redeveloper, dated December 6, 2005 (the "Agreement"), a 12-month escrow was opened January 18, 2006, on real property within the County of Kings, City of Lemoore, more particularly described as APN No. 024-051-011 (the "Property").
- B. Pursuant to same Disposition and Development Agreement, the Redeveloper shall complete the entire Project no later than two years after the date escrow opened.
- C. Under Amendment No. 1 dated September 20, 2006, Redeveloper was approved to construct a building approximately 5,000 square feet to accommodate vehicle display for a used car dealership.
- D. Redeveloper has requested the terms in the original Disposition and Development Agreement be reinstated in order to construct a building approximately 11,880 square feet in size.
- E. The Agency Board reaffirms the public benefit findings made in the December 6, 2005 Agreement and that the Agreement is in the best interest of the Agency and the public.
- F. Redeveloper has requested an extension of the construction period. The Board determined that a six-month extension is in the best interest of the Agency and the public.

Therefore, Agency and Redeveloper agree as follows:

AMENDMENT:

- 1. Amendment No. 1 is hereby rescinded and superseded for all purposes. The size of the building to be constructed for the Project shall be as stated in Exhibit B of the Agreement which is approximately 11,880 square feet.
- 2. Section 3a. of the Agreement is amended to provide that the Redeveloper shall complete the entire Project, as described in Exhibit B of the Agreement no later than July 18, 2008. In all other respects Section 3a of the Agreement shall remain unchanged.
- 3. Except as provided above, the Agreement is unchanged and remains in full force and effect.

REDEVELOPER:

AGENCY: Lemoore Redevelopment Agency

By _____
Nelson E. Majors

By _____
Jeff Briltz, Executive Director

All signatures must be notarized