

RESOLUTION NO. 2007 - 03

**A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF LEMOORE
APPROPRIATING FUNDS FROM THE CAPITAL PROJECTS FUND FOR USE AS LOCAL
MATCH FOR 2007-2008 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
PLANNING/TECHNICAL ASSISTANCE GRANT FOR AN ECONOMIC AND MARKET
ANALYSIS FOR UNDERUTILIZED COMMERCIAL CENTERS**

WHEREAS, the Redevelopment Agency Board of Directors has received a report that the City of Lemoore is proposing to apply for funding through the Community Development Block Grant (CDBG) program for funds which will be used to conduct an economic and market analysis for underutilized commercial centers; and

WHEREAS, this grant would require local funds in the amount of \$4,200 to be used as a match for the CDBG funds; and

WHEREAS, Capital Projects Funds may be used for purposes such as the required match; and

WHEREAS, the 2005-2009 Lemoore Redevelopment Agency Implementation Plan Goal number one is to “Preserve and enhance the economic prosperity of the community and aid business development and retention”; and

WHEREAS, the Agency Board desires to make a finding, based on evidence, that the expenditure of funds from the Capital Projects Fund to match this CDBG grant will have a specific and direct benefit of reducing blight.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lemoore Redevelopment Agency that the Agency appropriates \$4,200 from the Capital Projects Fund for use as matching funds for the CDBG program, contingent upon the City Council approving the submission of the CDBG application after a public hearing is held on the matter.

Passed and adopted at a Regular Meeting of the Board of the Redevelopment Agency of the City of Lemoore held on the 18th day of September, 2007, by the following vote:

AYES:

NAYS:

ABSTAINING:

ABSENT:

APPROVED:

John Murray, Mayor

ATTEST:

Nanci C. O. Lima, City Clerk

CERTIFICATE

STATE OF CALIFORNIA)
COUNTY OF KINGS) ss.
CITY OF LEMOORE)

I, Nanci C.O. Lima, City Clerk of the City of Lemoore, do hereby certify that the above and foregoing to be a full, true and correct copy of a Resolution adopted by the Lemoore Redevelopment Agency Board at a Regular Meeting of the Redevelopment Agency held on September 18, 2007.

DATED: September 19, 2007

Nanci C.O. Lima, City Clerk