



Financial Focus 2008

Fiscal Activity Review and Analysis for the Past 3 Months (October-December)

March 10, 2008

Overview

This information is a useful tool for City Council and all managers. It will show whether our revenues are meeting or exceeding our budgetary expectations and whether we are keeping expenditures within our budgetary limitations.

General Fund Focus

The General Fund of the City of Lemoore funds all discretionary expenditures, including public safety, parks & recreation, general government and others. It accounts for over 50% of the City's activities.

Top Revenues – General Fund

General Fund Revenues	Budget	Actual	% Rec'd
Sales & Use Tax	1,740,000	732,616	42.1%
VLF	1,640,000	52,226	3.2%
Secured Property Taxes	840,000	0	0.0%
RDA Contributions	809,103	0	0.0%
Franchises	538,000	40,597	7.5%
Interest & Investment Earnings	425,000	232,122	54.6%
Building Permits	400,000	107,553	26.9%
Transient Occupancy Tax	200,000	53,343	26.7%
Plan Check Fees	15,000	33,126	220.8%
Public Improvement Plan Check	107,000	107,656	100.6%
Prop 172 Public Safety	100,000	42,389	42.4%
Business License	98,000	14,130	14.4%
All Other Revenues	953,700	262,470	27.5%
Total	7,865,803	1,678,228	21.3%

VLF – Only the State monthly funds have been received through December, the funds passed through the County arrived in January.

Secured Property Taxes – The City receives the majority of property tax revenues twice annually; the first payment arrived in January.

RDA Contributions – Payment will be made during the third quarter of the fiscal year.

Franchise Fees – Only one franchise fee is received quarterly, the City's two largest fees are paid on an annual calendar basis, which the City receives during the fourth fiscal quarter in April.

Building Permits – Housing starts, as we know, are slower than expected.

Transient Occupancy Tax – These fees are paid quarterly with the first monies coming in the second quarter, only one quarter received as of December 31, 2007.

Business License – The City receives the largest portion after annual billings in December, usually arriving in January and February.

Expenditures

As you can see in the following table, total operating costs are below budget through the first three months.

General Fund Expenditures by Department

Departmental Expenditures	Budget	Actual	% Expended
City Council	123,561	46,469	37.6%
City Manager	437,895	191,200	43.7%
Finance Department	708,150	393,025	55.5%
Planning	785,850	345,660	44.0%
Community Participation	30,000	30,000	100.0%
Redevelopment	385,349	142,850	37.1%
Public Buildings	552,970	245,633	44.4%
Police	4,106,913	1,862,809	45.4%
Fire	377,624	129,087	34.2%
Building Inspection	306,482	133,502	43.6%
Public Works	391,731	151,007	38.5%
Streets	440,404	229,843	52.2%
Parks	488,021	287,734	59.0%
Recreation	364,088	197,079	54.1%
Total General Fund	9,499,038	4,385,896	46.2%

Community Participation – The budgeted funds were all paid in the first fiscal quarter.

General Fund Expenditures by Type

General Fund Expenditures by Type	Budget	Actual	% Expended
Staff Salaries	4,359,557	1,974,537	45.3%
Employee Benefits	1,627,197	695,010	42.7%
Prof Contract Svcs	1,360,786	470,087	34.5%
Utilities	300,400	155,835	51.9%
Asset Replacement	254,811	187,778	74.0%
Rental/City Owned Vehicle	266,387	157,107	59.0%
Operating Supplies	303,362	191,892	63.3%
Insurance/Bonds	350,000	207,752	59.4%
Meetings & Dues	69,368	31,704	45.7%
Repair & Maintenance	42,000	19,042	45.3%
Printing & Publications	34,850	8,792	25.2%
Auto & Trucks	101,114	113,760	113.0%
Uniform Allowance	47,025	30,481	64.8%
Training	55,600	15,052	27.1%
Rentals & Leases	41,581	20,788	50.0%
Repair & Maintenance Svcs	50,500	18,987	37.6%
PD Trainee	27,000	16,200	60.0%
PD Grant Activity Delivery	0	14,752	
Bank Fees & Charges	18,000	13,526	75.1%
Res. Solar Grant Program	100,000	5,000	5.0%
Machinery & Equipment	59,500	6,913	11.6%
Community Participation	30,000	30,000	100.0%
Weed Abatement	0	900	
Total	9,499,038	4,385,896	46.2%

Autos & Trucks – Public Safety vehicles purchases were over budget.

Enterprise Funds Focus

The following summarizes year-to-date revenues and expenditures for the enterprise funds. Overall, the enterprise funds are well within acceptable ranges with respect to budgeted revenues and expenditures.

Water Fund – 050

Water Fund Revenues

Water Fund – 050 Revenues	Budget	Actual	% Rec'd
Water Service Fees	2,500,000	1,423,587	56.9%
Door Hanger Fee	45,000	26,924	59.8%
Water Meter Fee	100,000	15,550	15.6%
Delinquent Penalty	40,000	26,211	65.5%
Connection Fee	24,000	11,952	49.8%
All Other Revenues	89,500	36,927	41.3%
Total Revenue	2,798,500	1,541,151	55.1%

Water Meter Fee – These fees are received as new water hook ups occur, which has slowed considerably.

Water Fund Expenditures

Water Fund – 050 Expenditures	Budget	Actual	% Expended
Salaries	559,834	279,155	39.0%
Employee Benefits	194,432	92,735	47.7%
Utilities	762,500	451,944	59.3%
Operating Supplies	333,730	222,888	66.8%
Asset Replacement	61,588	25,982	42.2%
Other Expenditures	614,082	289,949	47.2%
Total Expenditures	2,526,166	1,362,653	53.9%

Refuse Fund – 056

Refuse Revenues

Refuse Fund – 056 Revenues	Budget	Actual	% Rec'd
Refuse Revenue	2,500,000	1,224,164	49.0%
Door Hanger Fee	18,000	10,097	56.1%
Special Refuse Pick Up	65,000	19,210	29.6%
Refuse Delinquent Penalty	40,000	20,760	51.9%
Other Refuse Revenues	16,150	14,104	87.3%
Total Revenue	2,639,150	1,288,335	48.8%

Refuse Expenditures

Refuse Fund – 056 Expenditures	Budget	Actual	% Expended
Salaries	465,812	224,068	48.1%
Employee Benefits	166,916	74,822	45.0%
Refuse Rental/City Owned Veh.	292,978	183,832	62.7%
Professional Contract Svc.	937,000	362,485	39.0%
Operating Supplies	92,500	39,741	43.0%
Asset Replacement	400,000	0	0.0%
Other Expenditures	16,300	4,622	28.5%
Total Expenditures	2,371,506	889,570	37.5%

Asset Replacement – The purchase of two new refuse trucks has not been made.

Sewer Fund – 060

Sewer Fund Revenues

Sewer Fund – 060 Revenues	Budget	Actual	% Rec'd
Sewer Use Charges	2,125,000	1,045,939	49.2%
Door Hanger Fee	20,000	11,058	55.3%
Waster Water Sales	25,000	0	0.0%
Delinquent Penalty	32,000	15,536	48.6%
Interest	35,000	8,967	25.6%
Other Sewer Revenues	50,000	37,658	75.3%
Total Revenue	2,287,000	1,119,158	48.9%

Sewer Fund Expenditures

Sewer Fund – 060 Expenditures	Budget	Actual	% Expended
Salaries	418,572	202,856	48.5%
Employee Benefits	156,047	67,832	43.5%
Operating Supplies	137,000	89,708	65.5%
Professional Contract Svc.	89,800	26,910	30.0%
Utilities	270,000	156,100	57.8%
Other Expenditures	504,832	171,396	34.0%
Total Expenditures	1,576,251	714,802	45.3%

Summary

This summary information is based on detailed information produced by the City's financial management system. The data provided is for information only, and is intended to provide a financial overview. Detailed information is available upon request. This information is generated from working expenditure and revenue reports and trial balances, and is unaudited. Monthly Expenditure and Revenue Detail Reports are available at any time for review with the Finance Director.

This report was prepared by Nancy Cota, Stephen E. Jorgensen and Jeff Britz.

