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**Finance
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Item # 3E

To: Lemoore City Council
From: Nancy Cota, Finance Director
Date: March 15, 2008
Subject: Audited Financial Statement for the Golf Course

Background:

The 2006/2007 City Golf Course audit was performed by Sampson and Sampson, CPAs. As presented at the last Council Meeting, March 4, 2008 the final audit for the Lemoore Golf Course was in progress. The Golf Course Financial Statement is now completed and attached for your review.

I am prepared to answer any questions you may have on the presentation of the Golf Course audit.

Budget Impact:

None.

Recommendation:

That the City Council, by motion, accept the Financial Statements for the City Golf Course.