

RESOLUTION NO. 2008 -01

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF LEMOORE ACCEPTING THE INVESTMENT POLICY FOR THE LEMOORE REDEVELOPMENT AGENCY

At a Regular Meeting of the Board of Directors of the Lemoore Redevelopment Agency duly called and held on March 4, 2008 at 7:30 p.m. on said day, it was moved by Board Member _____, seconded by Board Member _____ and carried that the following Resolution be adopted:

WHEREAS, Government Code Section 53600, et seq. authorizes the Treasurer to invest or reinvest Redevelopment Agency (RDA) funds or to sell or exchange any securities purchased by the City and the Redevelopment Agency; and

WHEREAS, the existing Investment Policy for the Lemoore Redevelopment Agency has been reviewed by staff, and is recommended to be accepted for continued use.

NOW THEREFORE, BE IT RESOLVED, that the Board of the Lemoore Redevelopment Agency hereby accepts the Investment Policy for the Lemoore Redevelopment Agency; and

BE IT FURTHER RESOLVED that the Board hereby directs that the Treasurer comply with these requirements.

Passed and adopted at a Regular Meeting of the Board of Directors of the Lemoore Redevelopment Agency held on the 4th day of March 2008 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAINING

APPROVED:

John F. Murray, Chairman

ATTEST:

Nanci C. O. Lima, City Clerk

CERTIFICATE

STATE OF CALIFORNIA)
COUNTY OF KINGS) ss.
CITY OF LEMOORE)

I, Nanci C.O. Lima, City Clerk of the City of Lemoore do hereby certify the foregoing Resolution of the Board of Directors of the Lemoore Redevelopment Agency was duly passed and adopted at a Regular Meeting held on March 4, 2008.

DATED: _____

Nancy C. O. Lima
City Clerk