

AGENDA  
MEETING OF THE LEMOORE DISTRICT CHAMBER OF COMMERCE  
BOARD OF DIRECTORS  
May 13<sup>th</sup>, 2008 AT 7 A.M.  
AT THE CHAMBER OFFICE

1. Call to Order
2. High Speed Rail Presentation – Cheryl Lehn
3. Action Items
  - A. April 15<sup>th</sup> Minutes
  - B. April, 2008 Financials
  - C. Lease or Purchase of Copier
  - D. Mortgage Adjustment
4. Discussion Items / Recommendations
  - A. Americans w/Disabilities Act (A.D.A.) – Business Impacts – Fred Harrell
5. Update Items
  - A. Downtown Historical Walk project
  - B. Ribbon Cutting This Afternoon (5/13) at 3 p.m. at Phoenix Sunrise Golf Course
  - C. April 27<sup>th</sup> Break-In / Burglary
  - D. July 4<sup>th</sup> – Red, White and Blue Parade - 9 am
  - E. Summer Concert Series at the Depot July 18<sup>th</sup> – August 22<sup>nd</sup>
  - F. Luncheon Meeting Wednesday, May 14<sup>th</sup> at Senior Citizens' Center
  - G. Naval Air Museum
6. Adjourn

**MINUTES**  
**Meeting of the Lemoore District Chamber of Commerce Board of Directors**  
**Tuesday, April 15<sup>th</sup>, 2008 at 7:00 a.m. at the Chamber Office**

**PRESENT WERE:** Chairman Mary Hornsby, Directors: Jeff Britz, Aracely Salas, Ron Walker, Rick Rayburn, Scott Holwell, Debbie Vlotho and Mark Grewal, CEO Lynda Lahodny, Office Manager Minerva Diaz

**ABSENT WERE:** Chairman-Elect Maureen Azevedo, Vice Chairman Rick Rossiter, CFO Fred Harrell, Joline Harris, Jeff Garcia, Jeff Levinson, Craig Pedersen

**Call to Order: 7:00 a.m.**

**ACTION ITEMS:**

**Minutes of March 18<sup>th</sup>, 2008:** Motion by Scott Holwell, Second by Mark Grewal, unanimously approved.

**Financial Reports for December, 2007 and March, 2008:** Motion by Rick Rayburn, Second by Mark Grewal, December and March Financial Reports unanimously approved.

**Downtown Historical Markers:** Motion by Mark Grewal, Second by Scott Holwell, Abstention: Jeff Britz and Mary Hornsby, otherwise unanimously approved to amend the RDA/Chamber Contract for Economic Development Services. Amendment calls for a one-time augmentation of \$11,000 from the RDA to the Chamber to complete the Downtown Historical Walk. Chamber agrees to have 21 granite markers made and placed into the sidewalks denoting locations on the historical walk.

**UPDATE ITEMS were discussed.**

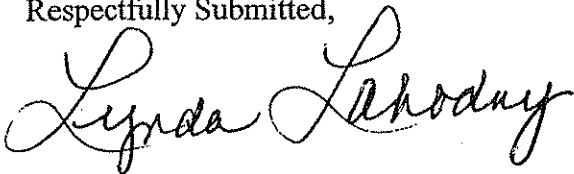
**General Plan Update –** Written comments must be submitted prior to May 6<sup>th</sup> Council Meeting.

**May Board Meeting -** To be moved to May 13<sup>th</sup> due to CEO's absence on May 20<sup>th</sup>

**Fred Harrell –** CEO will contact Fred to discuss Board Meeting attendance

**Meeting was adjourned at 8:00**

Respectfully Submitted,

A handwritten signature in cursive script that reads "Lynda Lahodny". The signature is written in black ink and is positioned above the printed name of the signatory.

**Lynda Lahodny, CEO**

Lemoore District Chamber of Commerce  
A California Non-Profit Corporation  
Statement of Financial Position  
April 30, 2008

Assets

Current Assets			
County Bank Checking	\$ 81,046.60		
County Bank Savings	342.21		
County Bank Mural Acct	542.22		
Petty Cash	<u>100.00</u>		
Total Current Assets			\$ 82,031.03
Fixed Assets			
Building & Improvements	\$199,714.68		
Computers	22,832.48		
Furniture & Fixtures	21,644.42		
Land	53,011.69		
Accumulated Depreciation	<u>(74,045.00)</u>		
Total Fixed Assets			<u>\$223,158.27</u>
Total Assets			\$305,189.30

Liabilities & Net Assets

Current Liabilities			
Mural Fund Payable	542.22		
Rental Security Deposits	2,075.00		
Scholarship Fund	50.00		
Payroll Taxes Payable	<u>2,087.56</u>		
Total Current Liabilities			\$ 4,754.78
Long-Term Liabilities			
Notes Payable, County Bank	\$ 57,470.37		
Total Long-Term Liabilities			<u>\$ 57,470.37</u>
Total Liabilities			\$ 62,225.15
Unrestricted Net Assets			<u>\$242,964.15</u>
Total Liabilities & Net Assets			\$305,189.30

Lemoore Chamber of Commerce		Budget Amt	Apr-08	Total	% Earned
<b>Income</b>	Chamber Services	\$500.00	85.00	205.00	0.41
	Community Directory	\$1,000.00	0.00	0.00	0.00
<b>Events</b>					
	Carnival	\$15,457.00	1,388.00	9,138.00	0.59
	Installation	\$6,848.00	360.00	8,999.87	1.31
	Golf Tournament	\$10,204.00	3,078.17	10,796.17	1.06
	Pizza Festival	\$21,140.00	8,679.41	22,004.41	1.04
	Blues, Brew, BBQ	\$3,200.00	0.00	0.00	0.00
	Farmers Market	\$2,158.00	0.00	0.00	0.00
	Salute to Ag	\$10,025.00	0.00	500.00	0.05
	Car Show	\$8,370.00	0.00	0.00	0.00
	Tree Raising	\$60.00	0.00	0.00	0.00
	Christmas Parade	\$1,520.00	0.00	0.00	0.00
	Luncheons	\$5,971.00	600.00	1,780.00	0.30
	Summer Concert Series		0.00		
<b>Membership Dues</b>		<b>\$52,091.00</b>			
	Ag		250.00	685.00	
	Business		3,130.92	32,043.42	
	Clergy		65.00		
	Educational		0.00	2,650.00	
	Individual		65.00	585.00	
	Banks		0.00	905.00	
	Non-Profit		0.00	750.00	
	Family		0.00	110.00	
	Utilities		0.00	37,728.42	0.72
	Merchandise	\$750.00	140.00	220.25	0.29
<b>RDA:</b>					
	Contract	\$47,500.00	11,750.00	23,500.00	0.49
	Reimbursement	\$12,000.00	593.27	2,636.27	0.22
<b>Rental Income:</b>					
	212 W. D St.	\$7,800.00	1,075.00	3,050.00	0.39
	218 W. D St.	\$14,000.00	2,150.00	4,300.00	0.31
	Depot	\$4,000.00	800.00	1,150.00	0.29

**Denotes corrected amount**

Expenses	Budget Amt			% Used
Advertising/Printing	\$1,000.00	0.00	80.32	0.08
Bank Charges	\$1,000.00	85.72	125.72	0.13
Banners	\$1,500.00	101.16	101.16	0.07
Conventions/Meetings	\$2,000.00	0.00	375.00	0.19
Dues/Subscriptions/Memberships	\$1,600.00	235.00	465.00	0.29
Equipment Repairs	\$6,000.00	0.00	0.00	0.00
<b>Events Expense</b>				
Carnival	\$2,680.00	0.00	1,330.98	0.50
Installation	\$4,881.00	693.38	3,031.85	0.62
Golf Tournament	\$4,154.00	1,263.17	5,592.05	1.35
Pizza Festival	\$6,758.00	5,252.82	6,177.55	0.91
Summer Concert Series	\$2,498.00	175.00	175.00	0.07
Farmers Market	\$661.00	0.00	0.00	0.00
Salute to Ag	\$6,707.00	500.00	500.00	0.07
Car Show	\$3,825.00	0.00	0.00	0.00
Tree Raising	\$0.00	0.00	0.00	
Christmas Parade	\$445.00	0.00	0.00	0.00
Luncheons	\$6,000.00	756.10	1,867.33	0.31
Insurance	\$7,000.00	0.00	162.00	0.02
Mileage	\$500.00	24.24	138.91	0.00
Newsletter	\$8,000.00	725.64	2,774.17	0.08
<b>Office Expense</b>				
	\$10,000.00			
Copier Contract & Maintenance		542.29	1,381.60	
Postage/Shipping/Delivery		0.00	525.09	
Printing & Copying			584.44	
Supplies		44.19	1,339.62	
TTL		179.95	719.80	
			4,550.55	0.46
Payroll Taxes	\$8,300.00	653.99	2,822.54	0.34
<b>Professional Services</b>				
	\$7,200.00			
Accounting		400.00	2,165.00	
Training		0.00	420.00	
			2,585.00	0.36
<b>Rental Income Expense</b>				
	\$13,000.00			
Gardening		0.00	350.00	
Shared Income		0.00	2,925.00	
Other		0.00	849.91	
			4,124.91	0.32

Repairs & Maintenance	\$500.00	0.00	238.21	0.48
Salaries/Payroll	\$83,280.00			
Lynda Lahodny		3,180.00	12,720.00	
Michele McGee		2,179.25	7,637.44	
Minerva Diaz		1,739.00	<u>7,283.87</u>	
			27,641.31	0.33
Travel	\$1,000.00	0.00	2,417.46	2.42
Utilities	\$13,000.00	534.20	3,380.86	0.26



Mulligans	420.00		
50/50	88.00		
Lemoore Golf Course		3043.00	
Player fees	4550.00		
CSD	500.00	not pd yet	
SK Foods	1,000.00		
Morgan & Slates	500.00		
Waste Management	1,000.00		
<del>The Hanford Sentinel</del>	<del>1,263.17</del>	in trade	
EECU	150.00		
FAST	150.00		
Lemoore Stadium Cinemas	150.00		
Lemoore Odd Fellows	150.00	inv	
A1 Plumbing	150.00		
Sequoia Beverage	150.00	inv	
County Bank	150.00		
WHC	150.00		
Lemoore Van & Storage	150.00		
Leprino	150.00		
TruQuote Lending	150.00		
Robinson's Interiors	150.00		
Heritage Realtors	150.00		
Save Mart Super Market	150.00		
Lemoore Stadium Cinemas	50.00		
Cash prizes		1000.00	
Golf towels		160.88	
golf balls		145.68	
golftournament.com		769.95	
Hanford Sentinel		1263.17	
Profit/Loss	11471.17	6382.68	5088.49
Balances with QB's			

**Income**

Pizza hats  
Beer Garden  
Food Vendor  
Sponsors  
Vendor spots  
Fatte's Challenge  
Fatte Alberts Pizza Co.

140.00  
3059.41  
740.00  
12000.00  
6705.00  
250.00  
250.00

\*\*NOTE: 50.00 was stolen  
which would have credited  
Fatte's Challenge

**Expenses**

Photo contest  
Bionic Club  
Victor Kent  
E & M Reptile Family  
C & H Mobile  
U.S. Pizza Team  
August  
Kevin Blake Willard  
Liquor license  
Merchandise  
All Valley Printing - logo  
Lunch meetings  
Travel/dough tosser  
Reimbursement to Michele  
Big Kahuna  
Patts BBQ  
Dominos  
Navy-Marine Corps Relief Society  
Relay for Life  
AAA Quality  
Kings County Trophy  
AAA Security, Inc.  
City of Lemoore

175.00  
50.00  
1100.00  
295.00  
850.00  
800.00  
800.00  
700.00  
90.00  
641.89  
75.00  
108.87  
368.49  
153.15  
62.00  
469.00  
119.00  
250.00  
250.00  
1012.61  
107.25  
1000.50  
273.90

Total 23144.41

Total 9751.66

Profit/Loss

13392.75

last updated

05/08/08 By Minerva Balances with Quickbooks

## Copier / Color Laser Printer

Current Contract with IKON (black & white) expires June 30, 2008

Current cost: Monthly Lease: 131.55 – Monthly Maintenance: 137.00 – Total: 268.55

No Ownership

We currently outsource any color printing or use our small copiers/ purchase cartridges

Kaweah Office Products (Chamber member):

Kyocera – color copier, printer, fax, color scanner w/finisher, network print and color scan  
w/network fax

Maintenance: \$350 per year (.01 per copy black - .08 color)

Purchase: \$11,000 + tax

36 months (w/\$1 out) 401.50 per month + tax– Total: 14,454 Lease cost: \$3,454 + tax

48 months (w/\$1 out) 324.50 per month + tax– Total: 15,576 Lease cost: \$4,576 + tax

60 months (w/\$1 out) 279.40 per month + tax– Total: 16,764 Lease cost: \$5,764 + tax

63 month (w/\$1 out) 269.50 per month + tax- Total: 16,978 Lease cost: \$5,978 + tax

\*\*\*\*\*

Stanton Office Machine Company (not currently a Chamber member) :

Konica Minolta Di3510 35 per min./ Lanier LP440c Color Laser Printer – Remanufactured –

Purchase - \$7,500 + tax

36 months (w/\$1 out) 239 per month + tax – Total: 8,604 Lease cost: 1,104 + tax

48 months (w/\$1 out) 199 per month + tax – Total: 9,552 Lease cost: 2,052 + tax

60 months (w/\$1 out) 171 per month + tax – Total: 10,260 Lease cost: 2,760 + tax

(Konica Minolta Di2510 25 per min. / Lanier LP440c Color Laser Printer – Remanufactured -  
\$6,700)

Maintenance Contract:

First Year 120,000 copies (b&w or color) free

(.012 per copy b&w - .08 per copy color)

5 MAY 7 2008 1:58PM  
LEMOORE DISTRICT  
300 E ST  
LEMOORE CA 93245-2700

Loan Inquiry

Page 01 of 291 05:07:32

CIF number: LAA0970  
Phone: (H) (000) 000-0000 Birth date:  
(B) (559) 924-6401  
Tax ID number: 94-1416720  
Loan type: RE COMMERCIAL MORTGAGE  
Loan number: 4288370801 L

1 of 1

AFT Cr RISK 4  
Original loan amt 75,000.00  
Current balance 57,470.37  
Accrued interest 238.66  
Late charges due .00  
Current payoff 57,709.03  
Payoff good thru 5/07/08  
Next period payoff .00  
  
Int base/rate Actual/360 6.500000%  
Per diem 10.37659  
Other Charges .00  
Amt partially paid .00

Officer 3406 ULIBARRI  
Org date/Maturity 10/03/03 5/14/19  
Loan term/remaining pmts 187 M / 133  
Next payment due date 5/14/08  
Next scheduled pay date 5/14/08  
Payment amount 635.63  
Princ & Int pmt 635.63  
Escrow Payment Amt .00  
Current Amount Due 635.63  
Amount Past Due .00  
Total Amount Due 635.63  
Payment type/freq Int. included 1 M

More...

Last payment date 4/14/08  
F1=Addl functions F3=Exit  
F6=Messages F8=Maintenance

F4=Sweep Inquiry F5=History  
F9=Relationships F24=More Keys

MAY. 7. 2008 1:59PM  
5/07/08

Loan Inquiry

Page 03 NO. 291 05P. 8:12

Loan number:

4288370801 L  
1 of 1

LEMOORE DISTRICT

AFT Cr RISK 4

Current interest rate 6.500000%  
Rate index 201 NAT'L/WC PRIME  
Rate margin + 1.000000%  
Current index 7.250000%  
Rate floor 6.500000%  
Rate ceiling 9.000000%  
Rate review date 5/14/14  
Rate review term/code 120 M

Previous rate was 8.250000%  
Rate changed on 12/12/07  
New payment amount .00  
New P&I amount .00  
New P & I effective 0/00/00  
Previous payment was .00  
Negative amortization cap pct %  
Original index .000000%  
Original rate .000000%  
% of bal to reamortize .000000%  
F1=Addl functions F3=Exit  
F6=Messages F8=Maintenance

#Days for rate change notice 00  
Reamortize payment Yes  
Amortize through date 5/14/19  
Rate cap downward 0.000000%  
Rate cap upward 0.000000%  
Rate cap review date 0/00/00  
Rate cap period  
Rounding method 0.000000%  
Payment cap 0.000000%  
Rate at begin of cap 0.000000%  
Payment reamortization Date 0/00/00  
Payment reamortization period  
Use ARM carryovers No  
Current carryover .000000%  
New carryover .000000%  
Previous carryover .000000%  
Future index .000000%  
Previous index 7.500000%  
More...

F4=Sweep Inquiry  
F9=Relationships

F5=History  
F24=More Keys

### County Bank AMORTIZATION SCHEDULE

Loan Amount: \$57,709.03      Interest Rate: 6.500%  
 Term: 72      Payment: \$970.01

Payment Number	Total Payment	Interest Amount	Principal Amount	Remaining Balance
1	\$970.01	\$312.59	\$657.42	\$57,051.61
2	\$970.01	\$309.03	\$660.98	\$56,390.63
3	\$970.01	\$305.45	\$664.56	\$55,726.07
4	\$970.01	\$301.88	\$668.16	\$55,057.91
5	\$970.01	\$298.23	\$671.78	\$54,386.13
6	\$970.01	\$294.59	\$675.42	\$53,710.71
7	\$970.01	\$290.93	\$679.08	\$53,031.63
8	\$970.01	\$287.25	\$682.76	\$52,348.88
9	\$970.01	\$283.56	\$686.45	\$51,662.42
10	\$970.01	\$279.84	\$690.17	\$50,972.25
11	\$970.01	\$276.10	\$693.91	\$50,278.34
12	\$970.01	\$272.34	\$697.67	\$49,580.67
13	\$970.01	\$268.56	\$701.45	\$48,879.23
14	\$970.01	\$264.76	\$705.25	\$48,173.98
15	\$970.01	\$260.94	\$709.07	\$47,464.91
16	\$970.01	\$257.10	\$712.91	\$46,752.00
17	\$970.01	\$253.24	\$716.77	\$46,035.23
18	\$970.01	\$249.36	\$720.65	\$45,314.58
19	\$970.01	\$245.45	\$724.56	\$44,590.02
20	\$970.01	\$241.53	\$728.48	\$43,861.54
21	\$970.01	\$237.58	\$732.43	\$43,129.12
22	\$970.01	\$233.62	\$736.39	\$42,392.72
23	\$970.01	\$229.63	\$740.38	\$41,652.34
24	\$970.01	\$225.62	\$744.39	\$40,907.95
25	\$970.01	\$221.58	\$748.43	\$40,159.52
26	\$970.01	\$217.53	\$752.48	\$39,407.04
27	\$970.01	\$213.45	\$756.56	\$38,650.49
28	\$970.01	\$209.36	\$760.65	\$37,889.83
29	\$970.01	\$205.24	\$764.77	\$37,125.06
30	\$970.01	\$201.09	\$768.92	\$36,356.14
31	\$970.01	\$196.93	\$773.08	\$35,583.06
32	\$970.01	\$192.74	\$777.27	\$34,805.79
33	\$970.01	\$188.53	\$781.48	\$34,024.32
34	\$970.01	\$184.30	\$785.71	\$33,238.60
35	\$970.01	\$180.04	\$789.97	\$32,448.64
36	\$970.01	\$175.76	\$794.25	\$31,654.39

Disclaimer: This amortization schedule represents an estimate only. The timing of actual payments will affect balances.

Mark IV Licensed to County Bank  
 Report produced: 5/7/2008 12:48:57 PM

**County Bank  
AMORTIZATION SCHEDULE**

Loan Amount: \$57,709.03 Interest Rate: 6.500%  
Term: 72 Payment: \$970.01

Payment Number	Total Payment	Interest Amount	Principal Amount	Remaining Balance
37	\$970.01	\$171.46	\$798.55	\$30,855.84
38	\$970.01	\$167.14	\$802.87	\$30,052.97
39	\$970.01	\$162.79	\$807.22	\$29,245.74
40	\$970.01	\$158.41	\$811.60	\$28,434.15
41	\$970.01	\$154.02	\$815.99	\$27,618.16
42	\$970.01	\$149.60	\$820.41	\$26,797.75
43	\$970.01	\$145.15	\$824.86	\$25,972.89
44	\$970.01	\$140.69	\$829.32	\$25,143.57
45	\$970.01	\$136.19	\$833.82	\$24,309.75
46	\$970.01	\$131.68	\$838.33	\$23,471.42
47	\$970.01	\$127.14	\$842.87	\$22,628.55
48	\$970.01	\$122.57	\$847.44	\$21,781.11
49	\$970.01	\$117.98	\$852.03	\$20,929.08
50	\$970.01	\$113.37	\$856.64	\$20,072.43
51	\$970.01	\$108.73	\$861.28	\$19,211.15
52	\$970.01	\$104.06	\$865.95	\$18,345.20
53	\$970.01	\$99.37	\$870.64	\$17,474.56
54	\$970.01	\$94.65	\$875.36	\$16,599.20
55	\$970.01	\$89.91	\$880.10	\$15,719.11
56	\$970.01	\$85.15	\$884.86	\$14,834.24
57	\$970.01	\$80.35	\$889.66	\$13,944.58
58	\$970.01	\$75.53	\$894.48	\$13,050.11
59	\$970.01	\$70.69	\$899.32	\$12,150.78
60	\$970.01	\$65.82	\$904.19	\$11,246.59
61	\$970.01	\$60.92	\$909.09	\$10,337.50
62	\$970.01	\$56.99	\$914.02	\$9,423.49
63	\$970.01	\$51.04	\$918.97	\$8,504.52
64	\$970.01	\$46.07	\$923.94	\$7,580.58
65	\$970.01	\$41.06	\$928.95	\$6,651.63
66	\$970.01	\$36.03	\$933.98	\$5,717.65
67	\$970.01	\$30.97	\$939.04	\$4,778.61
68	\$970.01	\$25.88	\$944.13	\$3,834.48
69	\$970.01	\$20.77	\$949.24	\$2,885.24
70	\$970.01	\$15.63	\$954.38	\$1,930.86
71	\$970.01	\$10.46	\$959.55	\$971.31
72	\$976.57	\$5.26	\$971.31	\$0.00

Disclaimer: This amortization schedule represents an estimate only. The timing of actual payments will affect balances.

Mark IV Licensed to County Bank

Report produced: 5/7/2008 12:48:57 PM