



Financial Focus 2008

Fiscal Activity Review and Analysis for the Past 3 Months (January-March)

April 30, 2008

Overview

This information is a useful tool for City Council and all managers. It will show whether our revenues are meeting or exceeding our budgetary expectations and whether we are keeping expenditures within our budgetary limitations.

General Fund Focus

The General Fund of the City of Lemoore funds all discretionary expenditures, including public safety, parks & recreation, general government and others. It accounts for over 50% of the City's activities.

Top Revenues – General Fund

General Fund Revenues	Budget	Actual	% Rec'd
Sales & Use Tax	1,740,000	1,233,350	70.9%
VLF	1,640,000	910,000	55.5%
Secured Property Taxes	840,000	597,132	71.1%
RDA Contributions	809,103	809,104	100.0%
Franchise Fees	538,000	81,457	15.1%
Interest & Investment Earnings	425,000	334,407	78.7%
Building Permits	400,000	118,475	29.6%
Transient Occupancy Tax	200,000	90,927	45.5%
Plan Check Fees	15,000	47,717	318.1%
Public Improvement Plan Check	107,000	109,771	102.6%
Prop 172 Public Safety	100,000	69,288	69.3%
Business License	98,000	74,391	75.9%
All Other Revenues	953,700	499,070	52.3%
Total	7,865,803	4,975,089	63.2%

VLF - State monthly funds have been received through March, the funds passed through the County arrive in April.

Franchise Fees – Only one franchise fee is received quarterly, the City's two largest fees are paid on an annual calendar basis, which the City receives during the fourth fiscal quarter.

Building Permits – Housing starts, as we know, are slower than expected.

Transient Occupancy Tax – These fees are paid quarterly with the first monies coming in the second quarter, only two quarters received as of March 31, 2008.

Plan Check Fees – We underestimated revenues this year as two expected commercial and industrial projects came in.

Expenditures

As you can see in the following table, total operating costs are below budget through the first nine months.

General Fund Expenditures by Department

Departmental Expenditures	Budget	Actual	% Expended
City Council	123,561	90,580	73.3%
City Manager	448,295	298,478	66.6%
Finance Department	708,150	651,738	92.0%
Planning	785,850	485,762	61.8%
Community Participation	30,000	30,000	100.0%
Redevelopment	385,349	215,356	55.9%
Public Buildings	554,070	369,527	67.1%
Police	4,108,365	2,893,839	70.4%
Fire	377,624	243,730	64.5%
Building Inspection	306,482	193,018	63.0%
Public Works	391,731	225,249	57.5%
Streets	440,404	331,151	75.2%
Parks	492,321	378,597	76.9%
Recreation	364,088	276,882	76.0%
Total General Fund	9,516,290	6,683,908	70.1%

Finance Department – The Insurance expenditure and the accounting software maintenance agreements budgeted have been paid for the entire year.

Community Participation – These budgeted items were paid at the beginning of the fiscal year.

General Fund Expenditures by Type

General Fund Expenditures by Type	Budget	Actual	% Expended
Staff Salaries	4,326,009	2,998,540	69.3%
Employee Benefits	1,627,197	1,083,764	66.6%
Prof Contract Svc.	1,361,186	844,202	62.5%
Utilities	300,400	230,982	76.9%
Asset Replacement	265,211	292,903	44.9%
Rental/City Owned Vehicle	266,387	198,748	74.6%
Operating Supplies	339,462	261,761	77.1%
Insurance/Bonds	350,000	366,680	104.8%
Meetings & Dues	69,368	47,483	68.5%
Repair & Maintenance	42,000	31,432	74.8%
Printing & Publications	34,850	17,232	49.4%
Auto & Trucks	101,114	130,478	129.0%
Uniform Allowance	47,025	36,080	76.7%
Training	55,600	29,621	53.3%
Rentals & Leases	41,581	31,012	74.6%
Repair & Maintenance Svcs	54,400	30,680	56.4%
PD Trainee	27,000	22,875	84.7%
PD Grant Activity Delivery	0	14,752	
Bank Fees & Charges	18,000	18,062	100.3%
Res. Solar Grant Program	100,000	16,984	17.0%
Machinery & Equipment	59,500	18,047	30.3%
Community Participation	30,000	30,000	100.0%
Weed Abatement	0	1,154	
Total	9,516,290	6,683,908	70.1%

Autos & Trucks – Public Safety vehicles purchases were over budget.

Insurance/Bonds – Workers’ Compensation and Liability Insurance deposits have been paid for the entire fiscal year.

Bank Charges – We under estimated these charges in the budget this fiscal year.

Enterprise Funds Focus

The following summarizes year-to-date revenues and expenditures for the enterprise funds. Overall, the enterprise funds are well within acceptable ranges with respect to budgeted revenues and expenditures.

Water Fund – 050

Water Fund Revenues

Water Fund – 050 Revenues	Budget	Actual	% Rec'd
Water Service Fees	2,500,000	1,993,386	79.7%
Door Hanger Fee	45,000	47,700	106.0%
Water Meter Fee	100,000	20,570	20.6%
Delinquent Penalty	40,000	35,821	89.6%
Connection Fee	24,000	17,532	73.0%
All Other Revenues	89,500	69,161	77.3%
Total Revenue	2,798,500	2,184,170	78.0%

Water Service Fees - In December, the Council approved an increase in water rates. We did not alter the current budget for this increase.

Water Meter Fees – These fees are received as new water hook ups occur, which has slowed considerably.

Water Fund Expenditures

Water Fund – 050 Expenditures	Budget	Actual	% Expended
Salaries	559,834	401,490	72.0%
Employee Benefits	194,432	138,457	71.2%
Utilities	762,500	544,739	71.4%
Operating Supplies	333,730	265,543	79.6%
Asset Replacement	61,588	52,081	84.6%
Other Expenditures	294,362	292,227	99.3%
Total Expenditures	2,206,446	1,694,536	76.8%

Refuse Fund – 056

Refuse Revenues

Refuse Fund – 056 Revenues	Budget	Actual	% Rec'd
Refuse Revenue	2,500,000	1,839,691	73.6%
Door Hanger Fee	18,000	12,012	66.7%
Special Refuse Pick Up	65,000	25,158	38.7%
Refuse Delinquent Penalty	40,000	29,692	74.2%
Other Refuse Revenues	16,150	142,819	884.3%
Total Revenue	2,639,150	2,049,372	77.7%

Other Refuse Revenues – The City received a one time reimbursement from the State for a purchase made in the previous year.

Refuse Expenditures

Refuse Fund – 056 Expenditures	Budget	Actual	% Expended
Salaries	465,812	329,728	70.8%
Employee Benefits	166,916	114,425	68.6%
Refuse Rental/City Owned Veh.	292,978	252,801	86.3%
Professional Contract Svc.	937,000	582,169	62.1%
Operating Supplies	92,500	41,875	45.3%
Asset Replacement	400,000	176,128	44.0%
Other Expenditures	16,300	6,402	39.3%
Total Expenditures	2,371,506	1,503,529	63.4%

Operating Supplies – The replacement refuse containers have not been purchased.

Asset Replacement – The budgeted refuse truck has not yet been paid.

Sewer Fund – 060

Sewer Fund Revenues

Sewer Fund – 060 Revenues	Budget	Actual	% Rec'd
Sewer Use Charges	2,125,000	1,885,928	88.7%
Door Hanger Fee	20,000	13,156	65.8%
Waster Water Sales	25,000	3,136	12.5%
Delinquent Penalty	32,000	30,192	94.3%
Interest	35,000	29,665	84.8%
Other Sewer Revenues	50,000	72,819	145.6%
Total Revenue	2,287,000	2,034,897	89.0%

Sewer Use Charges – In December, the Council approved an increase in sewer rates. We did not alter the current budget for this increase.

Other Sewer Revenues – Commercial sewer reimbursements, one time only.

Sewer Fund Expenditures

Sewer Fund – 060 Expenditures	Budget	Actual	% Expended
Salaries	418,572	297,508	71.1%
Employee Benefits	156,047	103,599	66.4%
Operating Supplies	137,000	109,572	80.0%
Professional Contract Svc.	89,800	55,329	61.6%
Utilities	270,000	214,784	79.5%
Other Expenditures	526,419	239,280	45.5%
Total Expenditures	1,597,838	1,020,072	63.8%

Summary

This summary information is based on detailed information produced by the City’s financial management system. The data provided is for information only, and is intended to provide a financial overview. Detailed information is available upon request. This information is generated from working expenditure and revenue reports and trial balances, and is unaudited. Monthly Expenditure and Revenue Detail Reports are available at any time for review with the Finance Director.

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