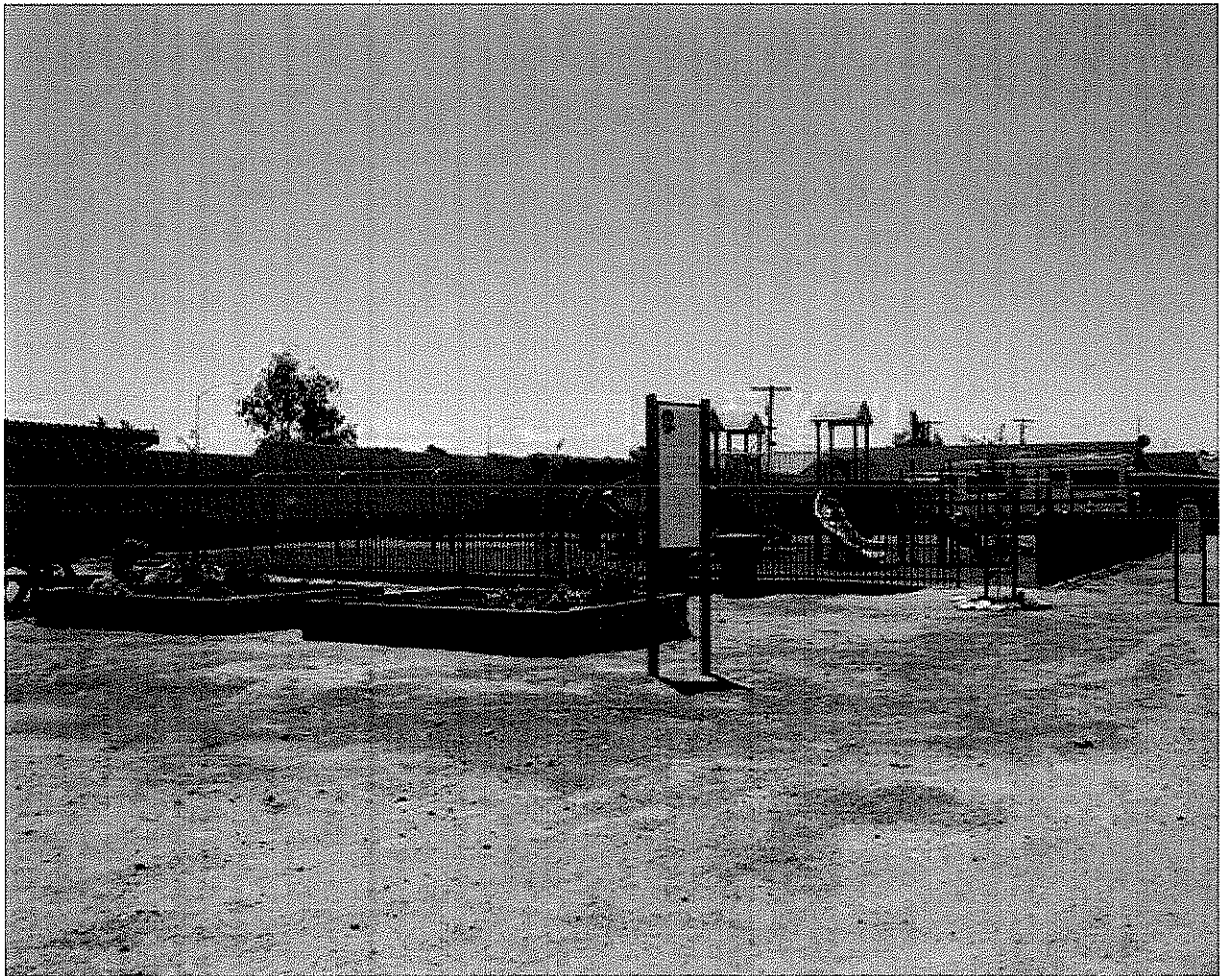


LEMOORE  
CALIFORNIA

*Lemoore Redevelopment Agency*

# **ANNUAL BUDGET**

# **FISCAL YEAR 2009 – 2010**



**Pedersen Park**

**LEMOORE REDEVELOPMENT AGENCY  
SUMMARY OF AVAILABLE BALANCES  
2008-2009**

SOURCE	ACTUAL BALANCE 07/01/2008	ESTIMATED REVENUE 2008-2009	TRANSFERS IN	TRANSFERS OUT	ESTIMATED EXPENSES 2008-2009	ESTIMATED BALANCE 07/01/2009
<b>Admin. Fund</b>	7,733,522	6,311,469	172,035	2,181,053	3,800,632	8,235,341
<b>Debt Service Fund</b>	(565,132)	17,550	2,290,841	0	2,242,171	(498,912)
<b>L/M Housing Fund</b>	4,402,340	1,787,538	0	428,969	2,782,678	2,978,231
<b>Capital Project Fund</b>	6,256,425	110,000	0	0	829,275	5,537,150
<b>Pass-Thru Agree-H.S.</b>	85,235	2,530	63,953	0	0	151,718
<b>Pass-Thru Agree-Elem</b>	300,559	7,872	83,193	0	0	391,624
<b>TOTAL</b>	18,212,949	8,236,958	2,610,022	2,610,022	9,654,756	16,795,152

**SUMMARY OF AVAILABLE BALANCES  
2009-2010**

SOURCE	ESTIMATED BALANCE 07/01/2009	ESTIMATED REVENUE 2009-2010	ESTIMATED TRANSFERS IN	ESTIMATED TRANSFERS OUT	ESTIMATED EXPENSES 2009-2010	ESTIMATED BALANCE 06/30/2010
<b>Admin. Fund</b>	8,235,341	6,627,278	172,035	2,992,779	3,748,590	8,293,285
<b>Debt Service Fund</b>	(498,912)	15,000	3,072,561	0	2,583,649	5,000
<b>L/M Housing Fund</b>	2,978,231	1,798,253	0	428,765	3,628,800	718,919
<b>Capital Project Fund</b>	5,537,150	310,000	0	0	4,068,050	1,779,100
<b>Pass-Thru Agree-H.S.</b>	151,718	2,500	76,921	0	0	231,139
<b>Pass-Thru Agree-Elem</b>	391,624	7,800	100,027	0	0	499,451
<b>TOTAL</b>	16,795,152	8,760,831	3,421,544	3,421,544	14,029,089	11,526,894

The function of the Administration Fund is to consolidate budget appropriations for Agency expenses not assigned to specific capital projects. In addition to reimbursing the City for staff time and the City Attorney's time devoted to Agency matters, this fund also supports the activities of outside agencies that contribute to our redevelopment and economic development activities (e.g. Kings County Economic Development Corp. (KEDC), California Association for Local Economic Development (CALED), California Redevelopment Association (CRA), Lemoore Chamber of Commerce and the Downtown Coordinator).

#### COMMENTARY

In light of the downturn in the economy and the number of foreclosed properties in the community, the amount of tax increment proposed for fiscal year 2009-2010 was estimated conservatively with an increase of only \$400,000 over fiscal year 2008-2009, bring the anticipated revenue to \$8,147,616. Of that amount, 20 percent is mandated by law to be set-aside for low-moderate income housing purposes. The amount of tax increment estimated was derived by taking into consideration a couple of significant events; the expansion of Leprino Foods Company (Leprino) and the bankruptcy of SK Foods. Leprino estimates the expansion will increase its assessed value by \$136,000,000, which would increase our tax increment by over \$700,000. However, due to SK Foods' bankruptcy, the Redevelopment Agency may not receive any of the approximately \$300,000 in anticipated property tax revenue that would normally be expected.

Administration overhead increased to \$860,176 this year with the adoption of the cost allocation plan. This expense reflects the amount of City staff time necessary to support the Redevelopment Agency and the goals of the Five-Year Implementation Plan. The amount budgeted for Meetings/Dues reflects a \$5,000 increase. This amount is necessary to continue our efforts aimed at attracting businesses while the information provided to us in Buxton's Retail Attraction Study is still relevant. Staff will attend conventions and conferences that support economic development and redevelopment activities, including those held by the International Council of Shopping Centers.

Funding in the amount of \$15,000 is budgeted for Marketing/Outreach, which is necessary for the success of our redevelopment and economic development projects and programs. The amount budgeted for Kings County Economic Development Corporation, the Downtown Coordinator are unchanged and the amount for the Chamber of Commerce increasing \$1,000 per the five-year agreement to provide economic development services.

This marked the second year of the Curbside Clean-up Program, which was an effort to continue to reduce blight in the community and to assist families who do not have the means to haul away materials that do not fit in the normal refuse containers. The Program was a success in that this year, 383 tons of debris was removed from the community, of which 112 tons were recyclables. The Program realized an \$18,000 savings this year over the prior year because last year the work was contracted out, while this year, the City of Lemoore Refuse Department submit the lowest bid and performed the service. The City and RDA split the cost of the Program 56 percent and 44 percent respectively since the RDA encompasses 44 percent of the community. However, due to Refuse budget constraints, this Program is not proposed in fiscal year 2009-2010.

<b>FUND 100</b>	<b>BUDGET 4900</b>	<b>ADMINISTRATIVE</b>
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REVENUE #	DESCRIPTION	BUDGET 2008-2009	ESTIMATED REVENUES 2008-2009	RECOMMENDED EXEC. DIR. 2009-2010	ADOPTED BUDGET 2010-2010
3850	Interest Earnings	125,000	104,895	100,000	
3885	Loan Payments - Notes Receivable (principal only)	138,888	8,481	9,185	
3980	Tax Increment	5,876,249	6,198,093	6,518,093	
	<b>Subtotal Revenue</b>	<b>6,140,137</b>	<b>6,311,469</b>	<b>6,627,278</b>	<b>0</b>
TRANSFER IN					
3900	Operating Transfer In	161,821	172,035	172,035	
	<b>Total Transfers In</b>	<b>161,821</b>	<b>172,035</b>	<b>172,035</b>	<b>0</b>
	<b>TOTAL REVENUES</b>	<b>\$6,301,958</b>	<b>\$6,483,504</b>	<b>\$6,799,313</b>	<b>\$0</b>

OBJECT #	DESCRIPTION	BUDGET 2008-2009	ESTIMATED EXPENSES 2008-2009	RECOMMENDED EXEC. DIR. 2009-2010	ADOPTED BUDGET 2009-2010
4456	ERAF - State Budget Transfer	487,999	0	0	
4475	Pass Thrus - Kings County and City of Lemoore	2,505,957	2,688,274	2,719,889	
4220	Maintenance & Supplies	1,000	1,000	1,000	
4310	Professional/Contract Services				
	City Staff Services	809,104	860,176	860,176	
	Legal/Consulting/Audit Services	25,000	38,257	35,000	
	Downtown Coordinator	12,000	12,000	12,000	
	Kings County Economic Development Corp	36,525	36,525	36,525	
	Chamber of Commerce	48,000	48,000	49,000	
	Retail Attraction Study	70,000	70,000	0	
	Curbside Clean-up Program	38,000	31,000	0	
4310	Professional/Contract Services Total	1,038,629	1,095,958	992,701	0
4320	Meetings/Dues	15,000	15,000	20,000	
4330	Printing/Publications- Marketing/Outreach	15,000	400	15,000	
	<b>Subtotal Expenses</b>	<b>3,575,586</b>	<b>3,800,632</b>	<b>3,748,590</b>	<b>0</b>
TRANSFER OUT					
101	Debt Service	2,021,401	2,033,908	2,815,831	
112	Capital Projects	0	0	0	
113	Pass Thru Agreements - H.S.	48,157	63,953	76,921	
114	Pass Thru Agreements - Elem.	80,515	83,192	100,027	
	<b>Total Transfers Out</b>	<b>2,150,073</b>	<b>2,181,053</b>	<b>2,992,779</b>	<b>0</b>
	<b>TOTAL EXPENSES</b>	<b>\$5,725,659</b>	<b>\$5,981,685</b>	<b>\$6,741,369</b>	<b>\$0</b>

The Debt Service Fund provides accounting for and the payment of debt incurred by the Agency.

#### COMMENTARY

This portion of the budget supports both the 1998 and 2003 Bond payments, reimbursement for infrastructure associated with the Leprino Foods Company agreement and the purchase of Golf Course debt that is owed to the City. The payment to Leprino in FY 2008-2009 in the amount of \$757,500 was the sixth of ten annual contributions. The contribution estimated for FY 2009-2010 is up significantly at \$1,100,000 due to the increase in assessed valuation occurring as a result of the expansion taking place at Leprino's west plant.

**FUND 101**

**BUDGET 4910**

**DEBT SERVICE**

REVENUE #	DESCRIPTION	BUDGET 2008/2009	ESTIMATED REVENUES 2008/2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
3850	Interest Earnings	0	17,550	15,000	0
	<b>Subtotal Revenue</b>	<b>0</b>	<b>17,550</b>	<b>15,000</b>	<b>0</b>
TRANSFER IN					
3900	Operating Transfer In	2,290,841	2,290,841	3,072,561	
	<b>Total Transfers In</b>	<b>2,290,841</b>	<b>2,290,841</b>	<b>3,072,561</b>	<b>0</b>
	<b>TOTAL REVENUE</b>	<b>\$2,290,841</b>	<b>\$2,308,391</b>	<b>\$3,087,561</b>	<b>\$0</b>

OBJECT #	DESCRIPTION	BUDGET 2008/2009	ESTIMATED EXPENSES 2008/2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
4525	Golf Course Advance	200,000	200,000	200,000	
4558	Leprino Infrastructure Payment	800,000	757,500	1,100,000	
9010	1998 Bond	339,570	338,400	337,230	
9010	2003 Bond	946,271	946,271	946,419	
	<b>TOTAL EXPENSES</b>	<b>\$2,285,841</b>	<b>\$2,242,171</b>	<b>\$2,583,649</b>	<b>\$0</b>

State Redevelopment Law requires that 20% of the tax increment received by the Agency be set aside to fund very low, low, and moderate income housing activities. The projects and programs budgeted in this fund are administered by the City's Redevelopment Division.

Successful activities assisted over the past year have been the Paint-Up/Fix-Up Grant Program, the First-Time Homebuyer Grant Program and the Infill Housing Program. In addition, the Senior House Painting Program was implemented this year. Three homes have already been painted with this Program and three more are currently in the works. There has been no activity with the Do-It-Yourself Paint Program. One applicant was assisted through the Low-Mod funded Residential Solar Program, as well as, one applicant through the Emergency Home Repair Program.

#### COMMENTARY

The Low-Moderate Housing Budget for 2009-2010 includes \$1,000,000 for property acquisition for homes affected by the 19<sup>th</sup> Avenue Interchange Project and \$1,770,000 for funds committed to assist one multi-family project (Oleander Terrace or Village at Acacia) and payment of the remainder of assistance for the Montgomery Crossing project. Programs recommended for funding this year include the continuation of the Infill Housing Program, the Paint-Up/Fix-Up Grant Program, the First-Time Homebuyer Program, the Emergency Home Repair Grant Program, the Do-It-Yourself House Painting Program, the Senior House Painting Program and the Residential Solar Program.

Two affordable housing units were constructed this year on in-fill lots owned by the Agency. The home on Sequoia Avenue was built for \$158,800 and sold for \$220,000. Of that \$60,000 was left with the home as down payment assistance to the buyer and the net proceeds to the Agency were \$158,545. The Agency spent \$121,708 on construction of the home on Somerset Drive and the home is selling for \$170,000. The buyer has received \$89,500 as down payment assistance and the Agency will receive the net proceeds estimated to be \$79,000. With these two projects, we were able to eliminate blight by creating affordable housing units on undeveloped property and then sell them to low-moderate income families with covenants that the units are to remain affordable for 45 years. We would like to make this a revolving fund and continue with this program as suitable lots become available. Therefore, \$175,000 has been budgeted for 2009-2010.

Eleven families have been assisted so far this year through the Paint-Up/Fix-Up Program, which is designed to help enhance the aesthetics of the community by providing financial assistance to low-moderate income homeowners and landlords of low-moderate income tenants improve the exterior of their homes.

The First-Time Homebuyer Program assists moderate-income families purchase their first home. Of the \$430,000 budgeted this fiscal year, \$425,038 has been distributed to assist fourteen families.

The Emergency Home Repair Program helps families at or below the low-income level to make health and safety repairs and/or accessibility improvements to their homes. One family was assisted this year.

The Do-It-Yourself House Painting Program provides homeowners with an opportunity to paint their homes without requiring an affordability agreement be recorded against the home. Two families were assisted the first year; however, no families have been assisted this year.

The Residential Solar Program allows a grant to homeowners who have solar electric systems installed on their homes. One family was assisted through the Low-Mod Housing Fund the first year and one was assisted this year. The Board originally directed staff to allocate \$100,000 of the Low-Mod Housing Fund to this program. A total of \$8,200 has been spent to date, resulting in a balance of \$91,800 being budgeted for the 2009-2010 Fiscal Year.

In an effort to further beautify the community, Staff worked with West Hills Community College to implement a Senior House Painting Program. This Program provides free house painting to seniors and disabled individuals. The college advisor supervises youth participants who will paint up to 20 homes per year. Three homes have already been painted and at least three additional homes will be painted this fiscal year.

In addition, \$5,000 has been budgeted for the Countywide Transitional Housing Program. These funds will be provided on a reimbursement basis for major repairs and appliance replacement for the Lemoore Transitional Foster Home.

City Staff conducted a Housing Summit this year in preparation for the Housing Element and Redevelopment Implementation Plan Updates. Staff will continue to participate in the County-wide Housing Element update for 2009-2014.

## FUND 102

## BUDGET 4925

## LOW/MODERATE HOUSING

REVENUE #	DESCRIPTION	BUDGET 2008/2009	ESTIMATED REVENUES 2008/2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
3850	Interest Earnings	120,000	59,460	60,000	
3865	Sale of Property	475,000	158,545	80,000	
3879	Reimbursement/Grants	4,000	9,003	20,000	
3885	Loan Payments - Notes Receivable (principal only)	7,109	9,306	8,730	
3980	Tax Increment	1,531,019	1,549,523	1,629,523	
3981	Reimbursements HBA Paybacks	8,000	1,700	0	
3982	Reimbursements Paint Fix Up	20,000	0	0	
<b>TOTAL REVENUE</b>		<b>\$2,165,128</b>	<b>\$1,787,538</b>	<b>\$1,798,253</b>	<b>\$0</b>

OBJECT #	DESCRIPTION	BUDGET 2008/2009	ESTIMATED EXPENSES 2008/2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
4455	Property Acquisition	3,550,000	1,959,194	1,000,000	
4520	Homeless Cont. 2008/2009	5,000	5,000	0	
4526	County-wide Transitional Housing Program	5,000	5,000	5,000	
4527	In-fill Housing	400,000	281,046	175,000	
4530	Emergency Home Repair Grant Program	25,000	2,500	10,000	
4531	First Time Home Buyers Assistance Program	430,000	425,038	400,000	
4534	Employee Home Buyers Assistance Program	10,000	0	10,000	
4535	Paint-up/Fix-up Grant Program	150,000	80,000	100,000	
4548	Do-It-Yourself House Painting Program	20,000	0	5,000	
4521	Residential Solar Grant Program	100,000	4,900	91,800	
4561	Kings County Housing Element	15,000	0	12,000	
4562	WHC Partnership Paint Program	60,000	15,000	50,000	
4563	Barbara Saville Women's Shelter	5,000	5,000	0	
	Multi Family Housing Projects	0	0	1,770,000	
<b>Subtotal Expenses</b>		<b>4,775,000</b>	<b>2,782,678</b>	<b>3,628,800</b>	<b>0</b>
TRANSFER OUT					
100	Admin Fund	161,821	172,035	172,035	
101	Debt Fund	269,440	256,934	256,730	
<b>Total Transfers Out</b>		<b>431,261</b>	<b>428,969</b>	<b>428,765</b>	<b>0</b>
<b>TOTAL EXPENSES</b>		<b>\$5,206,261</b>	<b>\$3,211,647</b>	<b>\$4,057,565</b>	<b>\$0</b>

The Capital Projects Fund lists projects and construction activities supported by the Agency.

#### COMMENTARY

Property acquisition is an important economic development factor and staff is continually working towards identifying property that would be ideal to market for industrial and/or commercial development. Once the property owners indicate an interest to sell, staff will present the information to the Board for consideration. The plan to construct a building in the Lemoore Industrial Park suitable for light industrial and/or commercial service uses has been placed on hold due to the economy.

The railroad crossing upgrades are carried-over from last fiscal year. They include improvements to two railroad crossings: one at Fox Street and the other at 19th Avenue. A new crossing at Daphne Lane is being proposed, however, approval from the Public Utilities Commission is required prior to starting work at any of the crossings. It is anticipated that the City will apply for the additional crossing at Daphne within the year. In order to be looked upon favorably, the City could agree to upgrade the crossings at Fox Street and/or 19th Avenue (depending on priority of safety improvements) in exchange for the approval of a new crossing at Daphne Lane.

In fiscal year 2008-2009, \$100,000 was budgeted for ADA Accessibility Upgrades/Curb Cuts. These funds have not been expended because the City is in the process of establishing a Transition Plan that will prioritize accessibility concerns throughout the community and determine the person responsible to carryout the Plan. The funds will carryover to fiscal year 2009-2010.

The plan for the South Industrial Park and Brownfield determination study is still in process. Quad Knopf has developed a "business park" layout for Lot 14 which divides one 10.78-acre parcel into 9 lots with a road ("Venture Place") to accommodate future businesses. It is also working on a plan for the City-owned property between Enterprise Drive and Idaho Avenue along Highway 41. The plan will include testing the soil for hazardous substances. The goal is to have property available for sale with planned infrastructure and a completed Phase I environmental. An adequate storm drain system is a necessary component to being "shovel ready" and therefore \$500,000 has been budgeted for the improvements.

Funding in the amount of \$400,000 is budgeted for the Façade Improvement Loan/Grant Program. During fiscal year 2008-2009, only a small portion of funds were expended. Many businesses have shown great interest in utilizing the program; however, the use of these funds triggers the payment of prevailing wages on any construction associated with the projects. Modifying the guidelines to make the program more desirable is recommended and in doing so, staff anticipates many businesses will want to take advantage of the program. This is a great program designed to eliminate blight and increases economic development.

A grant to study the feasibility of industrial wastewater disposal as irrigation for agricultural crops was received from the Economic Development Administration. A grant match in the amount \$110,000 was expended in fiscal year 2008-2009. Provost and Pritchard is still collecting the necessary data for the study, which is expected to be complete no later than September 30, 2009.

Funding for improved signage for community entrances and public parking is included, which is an essential element in economic development. The Downtown Merchants Advisory Committee is currently working on designing wayfinding signs to point the way to certain destination points in the community.

The remaining 17 cobra light fixtures in Downtown are currently being replaced with decorative "pendant" style globes, matching the other street lights in the area. This will complete the Downtown Streetscape project and complement the historic nature of Downtown.

Funding in the amount of \$50,000 is budgeted for KART Bus Stops. These funds were approved for additional shelters to be added in Lemoore after KART expends their funds. Therefore, funding is being carried over to next fiscal year.

Funds continue to be budgeted for Brownfield Clean-up. Currently the property at 500 S. 19 ½ Avenue (Buy n Split) is in the process of contamination removal. This site will require continued remediation for several years. Other sites may be identified as well. In addition, funding is being budgeted for Property Maintenance/Weed Abatement so that the Redevelopment Agency can maintain the properties that it currently owns.

Kings County Office of Education (KCOE) is nearing completion on the Lemoore Support Center. A total of \$300,000 was approved for this project which involves blight eradication, job creation and use of the facilities. An agreement with KCOE allows for community use of the tennis courts, meeting rooms and conference rooms for 20 years. Funding is being carried over to next fiscal year since the agreement is specific as to when the funds are to be released.

An additional \$35,050 is budgeted for Pedersen Park. Pedersen Park is located near the Cimmaron Park subdivision and recently received funding from KaBoom for a neighborhood playground. The Redevelopment Agency contributed \$26,000 in fiscal year 2008-2009 to assist with the project. A full basketball court is proposed for fiscal year 2009-2010.

**FUND 112**

**BUDGET 4955**

**CAPITAL PROJECTS**

REVENUE #	DESCRIPTION	BUDGET 2008/2009	ESTIMATED REVENUE 2008/2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
3850	Interest Earnings	210,000	110,000	110,000	
3865	Sale of Property	200,000	0	200,000	
	<b>Subtotal Revenue</b>	<b>410,000</b>	<b>110,000</b>	<b>310,000</b>	<b>0</b>
TRANSFER IN					
3900	Operating Transfer In	0	0	0	
	<b>Total Transfers In</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL REVENUE</b>	<b>\$410,000</b>	<b>\$110,000</b>	<b>\$310,000</b>	<b>\$0</b>

OBJECT #	DESCRIPTION	BUDGET 2008/2009	ESTIMATED EXPENSES 2008/2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
4455	Property Acquisition	1,000,000	620,000	1,000,000	
4509	South Industrial Park Plan	20,000	0	20,000	
4510	Railroad Crossing at Daphne Ln. & Crossing Upgrades at Fox St. and 19th Ave.	770,000	0	770,000	
4511	Brownfield Determination Study	15,000	0	15,000	
4511A	Brownfield Clean-up	120,000	30,000	500,000	
4512	ADA Accessibility Upgrades/ Curb Cuts	100,000	0	100,000	
4513	Façade Improvement Loan/Grant Program	300,000	8,375	400,000	
4554	WWD Land Application Study - EDA Match	110,000	110,000	0	
4560	Public Signage	100,000	4,000	100,000	
4544	Storm Drainage Improvements - Lem Ind'l Pk	500,000	0	500,000	
4538	Venture Place Construction (Lot 14 Road)	270,000	0	270,000	
4564	Lemoore Little League Bleacher Project	5,000	5,000	0	
4565	KART Bus Stop Improvement Project	50,000	0	50,000	
4566	Downtown Light Improvements	20,000	20,000	0	
4567	Spec Building Construction (South Ind'l Park)	600,000	0	0	
4568	KCOE - Lemoore Support Center (Board 7/15/08)	300,000	0	300,000	
4516	Pedersen Park	26,000	26,000	35,050	
	Property Maint/ Weed Abatement	0	5,900	8,000	
	<b>Subtotal Expenses</b>	<b>\$4,306,000</b>	<b>\$829,275</b>	<b>\$4,068,050</b>	<b>\$0</b>

TRANSFER OUT

100	Admin Fund	0	0	0	0
101	Debt Fund	0	0	0	0
	<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>TOTAL EXPENSES</b>	<b>\$4,306,000</b>	<b>\$829,275</b>	<b>\$4,068,050</b>	<b>\$0</b>

The Lemoore Redevelopment Agency entered into an agreement with Lemoore Union Elementary School District and a separate agreement with Lemoore Union High School District to mitigate any financial burden or detriment by providing funds to the Districts for capital facilities and improvements including but not limited to the acquisition of land, building and facilities, the provision of matching funds for participation in the State school building program and related expenses.

#### COMMENTARY

There are no projects proposed for 2009-2010 by either school. The estimated available balance at the end of 2009-2010 in the High School Pass-Through Fund is \$231,139. The Elementary School will have a fund balance of approximately \$499,451.

FUNDS 113	BUDGET 4965	HIGH SCHOOL PASS THRU			
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REVENUE #	DESCRIPTION	BUDGET 2008-2009	ESTIMATED REVENUES 2008-2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
3850	Interest	2,000	2,530	2,500	2,500
	<b>Subtotal Revenue</b>	<b>2,000</b>	<b>2,530</b>	<b>2,500</b>	<b>2,500</b>
TRANSFER IN					
3900	Operating Transfer In	48,157	63,953	76,921	76,921
	<b>Total Transfers In</b>	<b>48,157</b>	<b>63,953</b>	<b>76,921</b>	<b>76,921</b>
	<b>TOTAL REVENUE</b>	<b>\$50,157</b>	<b>\$66,483</b>	<b>\$79,421</b>	<b>\$79,421</b>

OBJECT #	DESCRIPTION	BUDGET 2008-2009	ESTIMATED EXPENSES 2008-2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
	No Current Projects				
	<b>TOTAL EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

FUNDS 114	BUDGET 4975	ELEM SCHOOL PASS THRU			
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REVENUE #	DESCRIPTION	BUDGET 2008-2009	ESTIMATED REVENUES 2008-2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
3850	Interest	850	7,872	7,800	7,800
	<b>Subtotal Revenue</b>	<b>850</b>	<b>7,872</b>	<b>7,800</b>	<b>7,800</b>
TRANSFER IN					
3900	Operating Transfer In	80,515	83,193	100,027	100,027
	<b>Total Transfers In</b>	<b>80,515</b>	<b>83,193</b>	<b>100,027</b>	<b>100,027</b>
	<b>TOTAL REVENUE</b>	<b>\$81,365</b>	<b>\$91,065</b>	<b>\$107,827</b>	<b>\$107,827</b>

OBJECT #	DESCRIPTION	BUDGET 2008-2009	ESTIMATED EXPENSES 2008-2009	RECOMMENDED EXEC. DIR. 2009/2010	ADOPTED BUDGET 2009/2010
	No Current Project				
	<b>TOTAL EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>