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Item # 12C

**To: Lemoore Redevelopment Agency Board**  
**From: Nancy E. Cota, Finance Director**  
**Date: October 30, 2009**  
**Subject: Quarterly Investment Report**

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**Background:**

California Government Code and the City Investment Policy require the Redevelopment Agency Board review and accept the Quarterly Investment Report. The average interest rates are half of what they were the same quarter last year.

**Budget Impact:**

None.

**Recommendation:**

That the Agency Board accept, by motion, the Quarterly Investment Report for the quarter ended September 30, 2009.