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Item # 14C

**To: Lemoore Redevelopment Agency Board**  
**From: Nancy E. Cota, Finance Director**  
**Date: October 15, 2010**  
**Subject: Quarterly Investment Report**

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**Background:**

California Government Code and the City Investment Policy require the Redevelopment Agency Board review and accept the Quarterly Investment Report. The average interest rates are 49% lower than they were the same quarter last year.

**Budget Impact:**

None.

**Recommendation:**

That the Agency Board accept, by motion, the Quarterly Investment Report for the quarter ended September 30, 2010.